



**BEFORE THE TAMIL NADU ELECTRICITY REGULATORY
COMMISSION, CHENNAI**

Order No. 2 of 2025 dated 10-02-2025

Present : Thiru. R. Manivannan Chairman
Thiru K. Venkatesan Member
Thiru B. Mohan Member (Legal)

**In the matter of : Interest on Security Deposit for the Financial
year 2024-25 in respect of HT and LT
consumers – Ordered.**

As per sub-section (4) of Section 47 of Electricity Act, 2003, the Distribution Licensee shall pay interest equivalent to the bank rate or more, as may be specified by the Commission, on the security in respect of electricity supplied to the consumers as well as for the meter provided to the consumers.

2) As per Regulation 5(5)(i) of the Tamil Nadu Electricity Supply Code, rate of interest on Security Deposit shall be on the basis of the Commission's direction.

3) As per Regulation 5(5)(iii) of the Tamil Nadu Electricity Supply Code, the interest at Bank Rate or more as specified by the Commission shall be calculated and credited to the Security Deposit Accounts of the consumers at the beginning of every financial year and the credit

available including the interest shall be informed to each consumer before the end of the year.

4) The Weighted Average Bank rate for the period from April 2024 to till March 2025 is 6.75% p.a.

5) The Commission directs that the TNPDCCL shall pay interest at 6.75% p.a on the Security Deposit from the consumers for the financial year 2024-25. The interest on Meter Caution Deposit shall be 6.75% p.a as per the Commission's Order on Non-Tariff related miscellaneous charges.

6) The credit including interest available in the accounts of the consumers as on 31-03-2025 shall be intimated to the consumers by 30-06-2025 and submit compliance report to the Commission on or before 31-07-2025.

(By Order of the Commission)

Sd/-
Secretary
Tamil Nadu Electricity Regulatory Commission